

Clarification on Advertising Activities Related to the Bitbon Digital Asset

This clarification has been prepared by Integration in the Information and Communication Network — Kazakhstan LLP as the Regional Operator of the **Bitbon** System digital platform in the Republic of Kazakhstan. The document is published for the purpose of preventing the dissemination of inaccurate advertising materials and ensuring compliance with the legislation of the Republic of Kazakhstan in the field of advertising.

1. Legal status of the Bitbon digital asset

The **Bitbon** digital asset is not a means of payment, a financial and/or investment instrument, but is software in the form of a digital asset, the specification of which can be found in the document: <https://s3.eu-central-1.amazonaws.com/simcord-site/pdf/bitbon-software-specification.pdf>).

The issuance and circulation of the **Bitbon** digital asset in the territory of the Republic of Kazakhstan are carried out by Integration in the Information and Communication Network — Kazakhstan LLP No. KZ31VWS00000002, as well as the decision on the issuance of the asset-backed **Bitbon** digital asset.

The only reliable sources of information about the Bitbon digital asset are:

- The official information resources of the **Bitbon** System;
- the One Space web/mobile application;
- the official information resources of the Regional Operator in the Republic of Kazakhstan;
- the resources of other authorized (licensed) entities of the **Bitbon** System digital platform.

2. Who is entitled to carry out advertising activities?

Advertising of the **Bitbon** digital asset in the Republic of Kazakhstan may be carried out **exclusively by persons authorized to do so, namely:**

- integration in the Information and Communication Network — Kazakhstan LLP, as the Regional Operator of the digital platform;
- other entities that **have obtained the relevant authorization, license, or written approval** from the Regional Operator.

Any materials distributed by third parties without such approval, including publications on social networks, messengers, blogs, advertising networks, and media

platforms, **are not official advertising and may contain inaccurate information**. The dissemination of such information is not allowed and is considered an act of unfair conduct by third parties who are not related to the activities of the company and/or to the activities connected with the **Bitbon** System digital platform and/or the **Bitbon** digital asset.

3. Requirements of the law of the Republic of Kazakhstan “On Advertising”

The specifics of advertising asset-backed digital assets are established in **Article 14 of the Law of the Republic of Kazakhstan “On Advertising”**.

When producing, publishing, and distributing advertising related to asset-backed digital assets, **it is prohibited to:**

- include in advertising information that is not directly related to asset-backed digital assets;
- guarantee the receipt of income from asset-backed digital assets;
- provide any guarantees or proposals regarding future performance (profitability) of activities, including by announcing an increase in the market value of asset-backed digital assets;
- conceal any of the material terms stipulated in the advertising contracts;
- advertise types of entrepreneurial activity that encourage individuals to obtain their profit or benefit by involving other individuals in the activities of the given enterprise or in the purchase of the enterprise’s goods.

4. Liability and obligations of authorized persons

All persons engaged in advertising activities on behalf of and/or with the approval (permission) of the Regional Operator are obliged to:

- comply with the current legislation of the Republic of Kazakhstan, in particular the Law “On Advertising”;
- use only reliable data from official information resources;
- ensure the accuracy, transparency, and correctness of the published information;
- obtain prior approval of advertising materials from the Regional Operator;
- remove and/or edit advertising materials at the request of the Regional Operator;
- indicate the source of the data used in the preparation of advertising materials;
- not distribute information that violates the law and/or contains signs of unfair advertising.

The Regional Operator, for its part, carries out explanatory work and takes measures to prevent the dissemination of prohibited advertising materials. In the event

that violations in advertising activities are detected, the responsible persons may be held liable in accordance with the current legislation.

5. Conclusion

Advertising activities related to the **Bitbon** digital asset may be carried out only by authorized persons acting in strict compliance with the legislation of the Republic of Kazakhstan.

The Regional Operator calls on **Bitbon** System Users to rely only on official sources of information and to immediately report any cases of dissemination of dubious and/or inaccurate materials.